

For release to Journalist and the Financial and Business sector

ICBS signs agreement for the formation of a joint venture company with Chinese.

Boston, Montreal , December 2, 2010 –**ICBS Ltd. (OTCPK: [ICBT](#))**, announced today that it has signed a letter of intent with Chinese partners, Dr. Paul Yip and W.Woo of New Boston Holding Group Inc.

The joint venture company will be instrumental in the development of BioSpec products throughout Asia. The new company will also be working to bring new technological products to China and Chinese made products to North America.

"This will open the door for ICBS to bring its expertise in acquiring interests in Chinese companies who wish to introduce products to the North American markets", said Dr. George Tsoukas, Chairman of ICBS. Targeted are opportunities in pharmaceuticals, transportation and environmental technology and products.

"We are in talks with our new partners regarding several exciting opportunities", said Garth McIntosh, President & CEO of ICBS " The Chinese have developed several extremely interesting technological advances in the area of water treatment and environmental systems that would be a perfect match for BioSpec Global Solutions".

New Boston Holding Group Inc., is an American company representing interests in China, with strong connections to the Chinese government.

ICBS specializes in mergers and acquisitions (M&A) advisory services and invests in selective businesses with potential for high growth.

SOURCE: ICBS Limited.

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